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NEW CONCEPTS HOLDINGS LIMITED
創業集團（控股）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2221)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO SUBSCRIPTIONS OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement (the "**Announcement**") of New Concepts Holdings Limited (the "**Company**") dated 23 December 2025, in relation to, among other things, the Subscriptions. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

EXTENSION OF LONG STOP DATE

As additional time required to fulfil the conditions precedent of the Subscription Agreements, on 16 January 2026, the Company and each of the Subscribers have agreed to extend the Long Stop Date from 16 January 2026 to 30 January 2026 (or such later date as may be agreed upon in writing between the Company and the Subscribers).

Save as disclosed above, all other terms and conditions of each Subscription Agreement shall remain unchanged and in full force and effect in all respects.

USE OF PROCEEDS

The Company noted that there was an inadvertent typographical mistake in the Announcement and would like to clarify that the Company intends to apply the net proceeds from the Subscriptions as to (i) approximately HK$20.5 million, instead of HK$24.5 million, for repayment of overdue bond and lease payables, and lease and other payables which will become due within three months from the date of the Announcement; and (ii) approximately HK$13.6 million for the general working capital of the Group.

The table below sets out the details of the intended use of proceeds for the general working capital of the Group:

	Use of proceeds	Expected timeline for full utilisation of proceeds
	HK$'000	
General working capital		
Operation expenses (including but not limited to rental, transportation, collection fee, promotion expense and office and supplies expenses)	8,244	By February 2026
Staff costs	3,700	By February 2026
Professional fees	1,700	By February 2026
Total	13,644	

The information provided in this announcement does not affect other information contained in the Announcement. Save as disclosed above, the contents of the Announcement remain unchanged.

By order of the Board
New Concepts Holdings Limited
Zhu Yongjun
Chairman and Executive Director

Hong Kong, 16 January 2026

As at the date of this announcement, the executive Directors are Mr. Zhu Yongjun and Mr. Pan Yimin; and the independent non-executive Directors are Ms. Du Yun, Mr. Lo Chun Chiu, Adrian, Dr. Tong Ka Lok and Mr. Choy Wai Shek, Raymond, MH, JP.